



**State of the
SETP
Foundation
Doug Benjamin
2013-2014 Chairman**

The Society of Experimental Test Pilots



Other SETP/Foundation Efforts

- Scholarship Foundation
 - More than \$4.1M in the bank
 - 8 beneficiaries in college today
- SETP Foundation
 - Charitable 501(c)3 organization
 - Future financial engine of the Society
 - Educational, Mentoring, Safety (FTSC), Building, Symposia, Publishing, Public Relations, Fund Raising

See the SETP Foundation WEB Site for more information
accessed via the SETP Home Page (www.setp.org)



Chairman's Vision

- Improve Foundation's Academic / Educational Outreach
- Re-energize the Building Committee
- Become the financial engine of the Society



2013-2014 Foundation Board

Doug Benjamin - Chairman

Vacant - Vice Chairman

Charlie Stender – Secretary

Tim Below – Strategic Vision

Dick Shock - Treasurer

Eddie Cabrera - Educational Outreach

Jerry Whites – FTSC

Linda de France – Director

Maurice Girard – Director

Kevin Prosser – Director

Mike Rabens – Director

Billie Flynn – Director

Steve Rainey – Director

Andy Gerner – Director

Bill Connor - Director

Mark Stucky – Director



2013-2014 Subcommittees

Paul Valovich - Building

Bill Connor – Academic Bridge

Jim Sandberg – Publishing

Vacant - Fund Raising

Vacant – Public Relations



2013-2014 Foundation Events

- European Flight Test Safety Workshop, Amsterdam, Netherlands, October 29-31
- Flight Test Safety Workshop, Savannah GA, May 12-15
- Intel/International Science & Engineering Fair competition, Los Angeles CA May 13-15
- National Intercollegiate Flying Association (NIFA) regional and national competitions



Educational Efforts

- Bright spot
 - Flight Test Evaluation/Flight Test Engineering certification
 - Valid towards MS Flight Test Engineering
 - Accredited by Southern Accreditation of Colleges and Schools
 - MS Flight Test Engineering courses underway this semester at NAVAIR and FIT
 - Intel/ISEF underway this week
 - 5th year of SETP participation
 - SETP only aviation-themed participant



Building Committee

- SETP building past its shelf life
- Desire to replace building – estimated need \$5M
 - Educational role/flight test artifacts
- Original campaign: “Buy a brick”
 - Compiled \$1600; committee inactivated
- Effort reinvigorated with generous \$100,000 donation at end of 2013
- Current fund level: \$133,350
- Volunteer efforts insufficient for need



Finances

- Cash Flow since establishment of Foundation

Year	2007	2008	2009	2010	2011	2012	2013	2014 to date
Income	5399	26051	35376	69250	13002	17902	10884	6735 (12000 budget)
Expenses	143	6312	26362	60567	18513	12672	11778	12228 budget
Total	5256	19739	9014	8683	(5511)	5230	(894)	(5265 to 228)



Family Support

- **Family Handbook:**
 - <http://www.setp.org/setp-foundation/setp-partners-family-handbook.html>
- **Critical Incident Response Committee**
 - **Grief/Trauma Counseling Training**
 - **1 Member, 1 Staff, 1 Spouse**
 - **Eric Hansen, Laurie Simmons & Lisa Brown**
 - **SETP link to May Day Foundation Checklists, Best Practices and Communication with ALPA**



Summary

- Foundation is not meeting its stated purpose to become the financial engine of the Society
- Finances are a continuing problem; no endowment is being built
- Building fund has some seed money, but has a long way to go
- Foundation structure/time commitment required for directors is in conflict
- Questions/comments/suggestions for me